

COMPANY PROFILE

MAA GENERAL ASSURANCE PHILIPPINES, INC.

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MAA General Assurance Philippines, Inc.

Our Story

MAA General Assurance Philippines, Inc. (MAAGAP) was established as a flagship in 2001 under the wing of its parent company, MAA International Group Ltd (MAAIG), an offshore arm of MAA Holdings Berhad in Kuala Lumpur, Malaysia. This division was tasked to oversee the international composite insurance operations involved in the provision of life and general insurance, and reinsurance business.

The Executive Chairman of MAA Holdings Berhad, **Tunku Dato' Yaacob Khyra**, has been constantly setting up the idea of seeking new business expansion opportunities overseas in his agenda with the firm belief that Asia will be on the forefront for global growth, which led MAAIG to venture and procure the insurance license of the then Paramount Insurance Corporation and renamed it **MAA General Assurance Philippines, Inc.**, as it is now popularly known, after securing a certification from the Insurance Commission.

Then MAAGAP's President/CEO, **Mr. Daniel C. Go** headed a young and dynamic team who synergized with his direction and perseverance that ushered the company into the country's non-life insurance industry encircled by 96 existing players in 2001 and emerged with a number of achievements during the infancy of its operation with an initial paid-up capital of Php 150 Million.

In its first full year of operations, MAAGAP was able to underwrite Php 350 million in 2002, placing it among the top 20 non-life insurance

companies and was soon ranked at number 1333 among the top corporations in the Philippines. And in less than 2 decades since 2004, the Company has managed to maintain its position in the circle of the top 15 leading non-life insurance companies in the country.

Part of the corporate strategy being implemented to help achieve the Company's vision is to capture a reasonable retail market share within the insurance industry and in less than 2 years of operation, the machinery for local expansion was set by launching 5 branch offices in a span of 4 years.

The very first branch was launched in Binondo, Manila in February, 2003 to strategically cater to the insurance needs of the traditional Filipino-Chinese settlers who have established themselves in the old city district. Within five months' time, MAAGAP embarked on another aggressive investment by inaugurating the succeeding branch in the second largest city in the Philippines—Cebu City in July of the same year, predominantly to serve the prosperous economic activity of the Visayas and Mindanao regions.

The continuous growth of the company was evident in February 2004, when another office was established in the City of Dagupan, Province of Pangasinan to accommodate the local industries located in the northern part of Luzon.



MAA General Assurance Philippines, Inc.

The following year, the MAAGAP Team, in all their vibrancy, took the strategical initiative to target the throbbing commercial activity in the Mindanao region by setting up Davao City office in December, 2005. Then soon after, the Company kicked off its 5th branch operation in the City of Smiles, Bacolod City in June, 2006.

Six years went by since the inauguration of the last branch in the Visayas region took place, and the MAAGAP team felt it was time to regain its assertiveness to broaden the network in the local market by taking the plunge to open both Cagayan de Oro and Bulacan branches back-to-back on the same year of 2012.

MAAGAP's presence is now visible in Southern Luzon as the Batangas Branch was put into place in June 2013. In 2016, the San Fernando and General Santos City offices were inaugurated in succession, the first branch in July and the latter in November of the same year. The establishment of the Cavite branch in 2018 is MAAGAP's latest venture in its corporate strategic planning which signifies the Company's firm and continuous development to meet its long-term objectives.

On its 5th year of delivering quality customer service, MAAGAP attained the ISO 9001:2000 Certificate of Excellence in Quality Management awarded by Certification International in November 27, 2006.

MAAGAP successfully transitioned to ISO 9001:2008 standard in September 20, 2010, followed by ISO 9001:2015.

This attests to the Company's commitment to adhere to the globally accepted quality management standards, and has remained to be among the only Six (6) ISO certified Non-life Insurance companies in the Philippines.

In December 31, 2020, MAAGAP is deemed compliant with the **Php900Million Minimum Net Worth Requirement** pursuant to Section 194 of the Amended Insurance Code of the Philippines.

To date, **MAA General Assurance Philippines, Inc.**, marches on in realizing its vision of providing quality non-life insurance service and ensuring that adequate financial security is provided to Filipinos.



MAA General Assurance Philippines, Inc.

OUR VISION

MAA General Assurance Philippines, Inc. is committed to be a diversified and well- respected enterprise, principally engaged in the non-life insurance business that is committed to be fully responsive to the needs of our customers, employees, sales force and stakeholders, and to efficiently deliver what we promise to our policyholders.

MAA General Assurance Philippines, Inc. will continue to remain a reputable top-leading insurance institution and be the choice insurer of the Filipinos in the local and overseas market

OUR MISSION

- To provide superior products and excellent services by conducting our business with utmost professionalism ensuring fast, efficient and personalized delivery of products and services of superior quality; foster and promote professionalism and excellence as our benchmark in rendering quality service to our customers; and make the security of our policyholders as our supreme concern
- To provide quality non-life insurance products and services that meet customers' requirements and to build a culture driven environment towards achieving total customer satisfaction whilst ensuring optimum return on shareholders' investment.
- To extend meaningful and stable employment and better quality of life to our employees by developing training programs of high-quality standards with emphasis in providing a high standard for customer service incomparable in the local market
- To enhance the professional growth of our agents by establishing and maintaining a potent and satisfied agency force, constantly refining our expertise and putting our knowledge to work more effectively to meet the needs of our customers
- To deliver reasonable returns to our stakeholders



MAA General Assurance Philippines, Inc.

Corporate Governance

In the year 2018 and 2019, **MAA General Assurance Philippines., Inc.** was among the top five non-life insurance companies in the Philippines in terms of corporate governance practices based on the ASEAN Corporate Governance Scorecard Report for Insurance Industries.



Corporate Social Responsibility

MAA General Assurance Philippines., Inc. undertakes to continuously support the personal aspirations of its employees, provide challenging opportunities for growth and development and to inculcate in them a passion for excellence.

MAA General Assurance Philippines, Inc. continues to be an active participant and formidable partner in community development and nation building involved in civic projects and public services; and fervently fulfills its tax obligation to the government.





MAA General Assurance Philippines, Inc.

MAAGAP TEAM

BOARD OF DIRECTORS

CHAIRMAN

Tunku Dato' Yaacob Khyra

DIRECTOR & PRESIDENT/CEO

Martin L. Dela Rosa

DIRECTOR

Daniel C. Go

DIRECTOR

Evert De Bock

DIRECTOR

Ramon Gabriel C. Garcia, Jr.

DIRECTOR & CORPORATE SECRETARY

Carlos Alfonso T. Ocampo

DIRECTOR

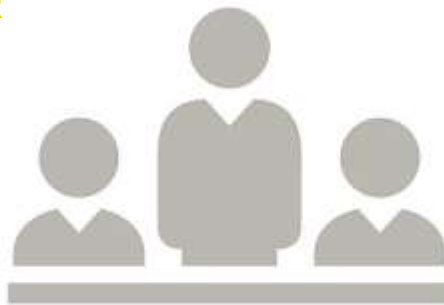
Daniel A. Reymond

INDEPENDENT DIRECTOR

Abraham R. Abesamis

INDEPENDENT DIRECTOR

Efren L. Abu





MAA General Assurance Philippines, Inc.

MAAGAP TEAM

SENIOR MANAGEMENT

PRESIDENT & CEO

Martin L. Dela Rosa

TREASURER

Adelaida C. Gaborni

SENIOR VICE PRESIDENT
BUSINESS DEVELOPMENT AND BRANCH
OPERATIONS

Joel G. Libo-on

SENIOR VICE PRESIDENT
OPERATIONS

Werhner V. Parel

VICE PRESIDENT
TECHNICAL OPERATIONS

Edward N. Suy

VICE PRESIDENT
ACCOUNTING & FINANCE

Mirafe C. Gabutan

ASSISTANT VICE PRESIDENT
MANILA & SOUTH LUZON OPERATIONS

Cyril L. Ravago



MAA General Assurance Philippines, Inc.

MAAGAP TEAM

KEY OFFICERS

Senior Manager - Motor Car & Marine Cargo

Mikhail C. Jamisola

Senior Manager - Property, Casualty & Engineering

Christian Jeffrey DR. Chavez

Senior Manager – Marketing

Yasmin E. Gumpal

Senior Manager – Legal and Corporate Compliance

Atty. Lady Lanie C. Esquivel

Manager - Personal Accident & Health

Jerrimiel James R. Mijares

Manager - Bonds/Surety

Andres N. Villegas

Manager – Reinsurance

Jenibeth L. Salazar

Manager – Motor Claims

Danilo P. Marange

Manager – Non-Motor Claims

Carlo M. Santos

Manager – Marketing

Venancio M. Bustos

Manager - Marketing

Ferdinand Santos

Manager – Accounting & Finance (Tax/IFRS17)

Joan S. Barcelon

Manager – Accounting & Finance
(General/Treasury/Investment)

Carla S. Ambida

Manager – Credit & Collection

Michelle V. San Gabriel

Manager -Human Resource & Administration

Maria Dolores DL. Garcia

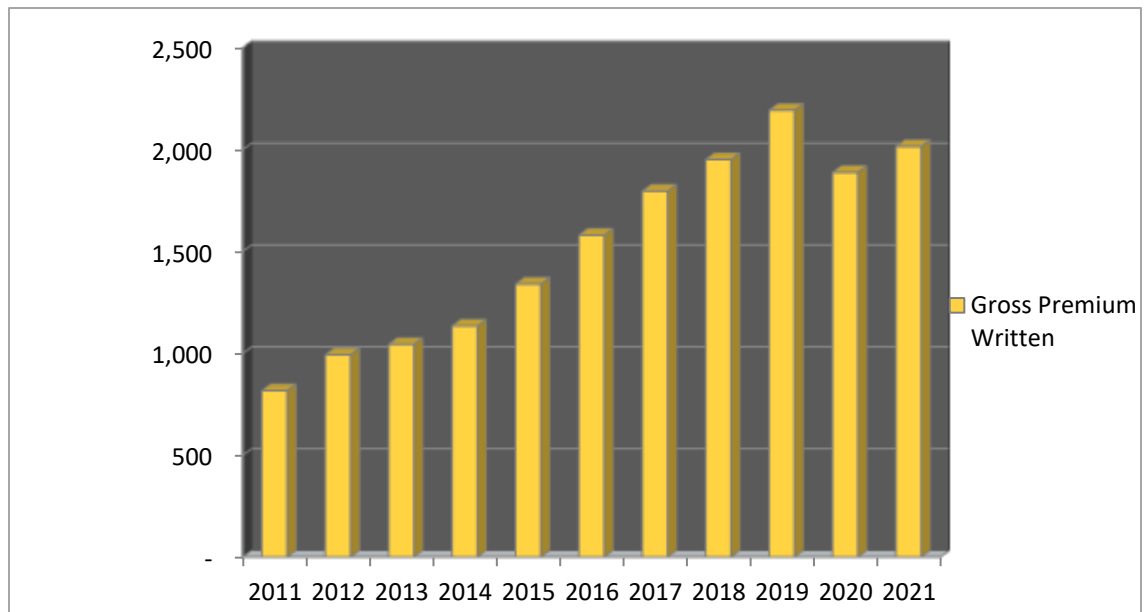


MAA General Assurance Philippines, Inc.

Quick Statistics

Capital Stock Paid-Up Capital	Php 682,123,000 as of 2023
Net Worth	Php 2,163,859,679 as of 2023
Date of Incorporation	May 8, 1950
Date of Issuance of IC Certificate of Authority	January 01, 2019
Start of Operations	September 1, 2001
2023 Total GPW	Php 2,250,054,058
2023 Total Assets	Php 5,589,244,261
Insurance Commission Ranking 2022 (Based on Net Premiums Written and Premiums Earned)	14 th / 14 th
ISO Certified 9001:2015	January 2022

Sales Performance





MAA General Assurance Philippines, Inc.

NON-LIFE INSURANCE PRODUCTS



MOTOR

- Private Vehicles
 - Compulsory Third-Party Liability (CTPL)
 - Comprehensive Insurance with 24-Hour Roadside Assistance
- Commercial Vehicles
 - Compulsory Third-Party Liability (CTPL)
 - Comprehensive Insurance
- Motorcycle
 - Compulsory Third-Party Liability (CTPL)

ACCIDENT and HEALTH PRODUCTS

- Group Accident Program
- Individual Package
- Travel Insurance Program with 24-hour Emergency Medical Assistance
- Auto-Passenger Accident Program
- Daily Hospital Income
- Students Insurance Program for Schools and Colleges



PROPERTY/FIRE

- Basic Fire/Lightning Insurance (with or without Allied Perils)
- Property “All Risks” Insurance (For Commercial and Industrial Risks)
- Business Interruption Insurance and / or Consequential Loss Insurance



MAA General Assurance Philippines, Inc.

CASUALTY

- General Public Legal Liability Insurance
- Money, Securities and Payroll Robbery (MSPR) Insurance
- Fidelity Guarantee Insurance
- Property Floater Insurance
- Prize Indemnity Insurance
- Golfer's Liability Insurance



ENGINEERING

- Contractors All Risks (CAR)/Erection All Risks (EAR) Insurance
- Machinery Breakdown (MB) Insurance
- Electronic Equipment Insurance (EEI)

MARINE

- Marine Cargo
- Hull and Machinery
- Ship Owner's Liability (Protection and Indemnity)
- Ship Repairer's Liability
- Builder's Risks Liability





MAA General Assurance Philippines, Inc.



AVIATION

- Aviation Hull Liability
- Premises, Products and Hangar Keeper's Liability
- Buy-Back Deductible Insurance
- Refueling Insurance

SURETY/BONDS

- Construction Bond
 - Performance Bonds
 - Surety (Down Payment)
 - Surety (Maintenance/Warranty)
 - Bidder's Bond
 - Bond to Guarantee Payment of Labor and Materials
- Judicial Bonds
 - Administrator's/Executor's Bond
 - Attachment Bond
 - Plaintiff's Bond
 - Heir's Bond to Answer Claims
 - Plaintiff's Bond for the Insurance of a Preliminary Injunction
 - Injunction Bond
 - Receiver's Bond
 - Replevin Bond
 - Counter Replevin Bond
 - Sheriff's Indemnity Bond
 - Manufacturer's/Importer's Official Bond
 - Reconstituted Title Bond





MAA General Assurance Philippines, Inc.

SERVICES



NON-MOTOR CLAIM

- Casualty Insurance Claim
- Engineering Insurance Claim
- Fire Property Insurance Claim
- Marine Insurance Claim
- Cargo Insurance Claim
- Aviation Insurance Claim
- Personal Accident Insurance Claim
- Travel Insurance Claim
- Surety Bonds Claim

MOTOR CLAIM

- Own Damage
- Compulsory Third-Party Liability
- Excess Bodily Injury
- Third Party Property Damage





MAA General Assurance Philippines, Inc.

MAAGAP OFFICE DIRECTORY

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